

UNION FEDERAL 2024 Annual Statement

135 Years Providing All of Your Financial Needs...



FROM INNOVATIVE CHECKING ACCOUNTS, SAFE AND SECURE CDS & IRAs, TO STRESS-FREE MORTGAGE LOANS AT...

My **UNION FEDERAL** [.com](https://www.unionfederal.com)

WE ARE READY TO PROVIDE ALL THE BANKING PRODUCTS YOU NEED.



NEW!
MyChoice™ Checking

Great option for **Union Federal** checking customers who often use their Debit Card. Call and ask **TODAY!**

This account has no minimum balance, and can avoid monthly service charge by satisfying at least two from: e-statements, a monthly direct deposit, or 10+ debit card transactions per month.

Find us on 

...for up-coming events, contests, and **FUN!** for your whole family. Follow **Union Federal** and Like Us on Facebook!

MyStudent™ Checking
Ideal For Teens & Young Adults

Students between 13 thru 25 can access our latest products and services including Debit Cards, Apple Pay, Google Pay, Samsung Pay, and our Mobile Banking, all while gaining more independence and growing towards a secure Financial Future!

PennySavers™ Club!
Helping Kid's Grow & Learn!

Encourages KIDS 14 and YOUNGER to set and learn life long saving habits with **FUN PRIZES!!!** as they achieve **SAVINGS GOALS & EARN INTEREST!**

President's Letter

FORWARD GUIDANCE FOR 2025— OPPORTUNITY & GROWTH

Here at **Union Federal**, we know that you have a choice in where you bank. That is why we have always strived to go the extra mile and provide you with the best customer experience possible. A motivational speaker and musician put that sentiment into straightforward terms.

“Go The Extra Mile, and You Will Stand-Out From The Crowd, That Simple.”
Robin Crow

This is why we offer a variety of products and services to our customers and endeavor to provide a customer experience that is above and beyond what is expected. At Union Federal, we are committed to providing our customers with the most modern banking products on the market today.

We recently began offering a **NEW! MyChoice™ Checking** account to better serve customers who maintain a lower balance and want to avoid monthly service charges. Instant Issue debit cards allow for immediate replacement of lost or stolen cards, or in cases of fraud so you are not inconvenienced if your card is compromised through a merchant. We are excited to announce that these redesigned debit cards also include contactless capabilities to allow you to use tap to pay at participating merchants. This technology along with Apple pay, Samsung pay, and Google pay give you multiple contactless payment methods that add to our extensive fraud prevention suite.

We once again **Thank you** for letting us serve you and will always strive to Go the Extra Mile in our effort to be your Financial Headquarters.

Statement of Condition

AT THE CLOSE OF BUSINESS DECEMBER 31, 2024

assets

First Mortgage Loans.....	\$ 124, 539, 116
Other Loans	\$ 903,915
Real Estate Owned.....	\$ 5,500
Investments and Securities	\$ 17, 974, 258
Office Buildings and Equipment, Less Depreciation	\$ 2, 307, 993
Other Assets	\$ 4, 318, 287

Total Assets..... \$ 150, 049, 069

liabilities

Savings Accounts.....	\$ 124, 752, 405
Advances – Federal Home Loan Bank.....	\$ 0
Other Liabilities	\$ 1, 723, 133

Net Worth..... \$ 23, 573, 531

Total Liabilities & Net Worth \$ 150, 049, 069

Pay Your Way: With Your Phone's Wallet

Now Supporting: Apple Pay, Google Pay and Samsung Pay

At **Union Federal** we are all about making your life easier, including how you pay. We do this by providing you with the most modern payment options available **TODAY!** Add your card to your digital wallet directly from our Mobile App. Zoom through the checkout in store or online and **PAY YOUR WAY!**



SAMSUNG Pay



Mobile Banking: With The UFSL Mobile App

You Asked. We Delivered! ...

For banking on the go from anywhere use the **UFSL Mobile App**; open a brave world of possibilities – **TODAY!** Conduct many of your **Union Federal** banking activities from the palm of your hand, anytime & anywhere safely!



Union Federal's, UFSL Mobile App is available on the App Store and on Google's Google Play. Do a simple search for **UFSL**, then download the **UFSL Mobile App** to your smartphone or tablet **TODAY!** – search for **UFSL**.



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Below Are Some Features of the UFSL Mobile App:

NEW!

Set Domestic & International Travel Plans in App!

View Account Balances

Pay Bills

View Account History

Turn Your Card OFF and ON

Transfer Between Accounts

Deposit Checks!



Mobile Deposit: A Real Time Saver!

Union Federal is proud to offer Mobile Deposit for checks. It's handy for our customers who are on the go. Log-in to **Union Federal's UFSL Mobile App**, click Mobile Deposit, snap a few photos, hit submit, and you're done!

Bill Pay: The Smarter Way For You To Pay

Save Checks, Pay Faster with Less Paper Mess!

No more writing checks. Simplify your life & save on stamps every month! Set up Bill Pay once, then paying your bills can take just a few seconds. Download the **UFSL Mobile App** in the Apple App Store or Google Play Store Today and start paying your bills online, on-time, anytime and from anywhere, your way – on your smart phone, computer, laptop or tablet **TODAY!**

Online Lending Need a Home Loan? Grab Your Tablet or Smartphone!

Union Federal now allows you to get a home loan online. Simply go to our secure website, enter some information on the house, the loan amount, give some financial details, and you are on your way. You may receive an immediate credit decision, prequalification, or have a **Union Federal** Loan Specialist Contact You directly.

Why get your loan online with a bank you don't know. You can have the ease and convenience of an online application and keep your loan local with a financial institution that you know and trust. Grab your phone, tablet, or computer and visit **myunionfederal.com** to get started **TODAY!**

MyCard™ Personalized For **FREE!** Create A MyCard™ That Is Truly Yours TODAY!

Personalize your **Union Federal** Debit Card with a favorite photo of family, a memorable outing with friends, or a beloved pet. Your **MyCard™** features the most up-to-date contactless payment capabilities and EMV Chip security available.

Create your **MyCard™** today **FREE!** with any of our accounts that include Debit Card access to your **Union Federal** accounts.



Stop Fraud in its Tracks

Union Federal offers state-of-the-art fraud protection for your accounts—to help you monitor, control & prevent fraud on your debit card.

EnFact® Fraud Monitoring

Our fraud monitoring system will monitor your purchases and contact you by phone or text message to verify any suspicious transactions. If you respond that the transaction is fraud, your card will be suspended to prevent losses to your account. If you reply that the transaction is authorized, your card will remain open for your continued use. This service is **FREE!** and no enrollment is needed. Simply **make sure we have your current cell phone number** and you are ready to go.

ADVANCED! MyMortgage™ Lending Opportunities Call & Ask About Our Great Rates on Mortgage & Home Equity Loans!

In House Loans

Competitive rates and fees
Fixed and Variable rates
Terms up to 30 years
Served by **Union Federal**

Secondary Market Loans

Competitive rates and fees
Union Federal maintains the servicing so you deal with someone locally for payments and questions.
Terms up to 30 years

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104 North Tremont Street
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